



Arif Habib Corp

Pg ① of ④

FORM-3

31st July 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Year Ended 30th June, 2012

Dear Sir,

We have to inform you that Board of Directors of our company, Arif Habib Corporation Limited (AHCL), in their meeting held on Monday, 30th July 2012 at 2:30 p.m. at Arif Habib Centre, M.T.Khan Road, Karachi, recommended the following:

i) CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2012 at Rs. 2 per share i.e. 20%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of one share for every ten shares held i.e. 10 %. This is in addition to the Interim Bonus Shares already issued @ Nil %. Bonus shares will not be entitled for the final cash dividend for the year ended 30th June, 2012.

AND/OR

(iii) SPECIE DIVIDEND

It has been recommended by the Board of Directors to distribute shares of N/A in the ratio of NIL share for every Nil shares held of AHCL i.e. NIL %. This is in addition to the distribution as Interim Specie Dividend by AHCL of 41.25 million convertible preference shares of Aisha Steel Mills Limited (ASML) having the face value of Rs.10/- each, to the shareholders of the AHCL as interim specie dividend in the ratio of 1:10 (1 preference share of ASML for every 10 shares held of AHCL).

AND/OR



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000

Phone: 32460717-9 | Fax: 32429653, 32468117 | Web: www.arifhabib.com.pk

Pg. ② of ④

(iv) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR(v) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR(vi) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

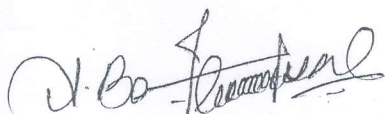
The financial results of the company are attached herewith.

Subject to the approval by the Stock Exchange, the Annual General Meeting of the Company will be held on Saturday, 29th September, 2012 at 10.30 a.m. at Beach Luxury Hotel, Moulvi Tamizuddin Khan Road, Karachi.

Subject to the approval by the Stock Exchange in respect of date and time of holding of AGM, the Share Transfer Books of the Company will be closed from 21st September, 2012 to 29th September, 2012 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on Thursday, 20th September, 2012, will be considered in time for the determination of entitlement of shareholders to cash dividend, bonus and to attend and vote at the meeting.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours' faithfully,



Basit
Chief Financial Officer &
Company Secretary

Pg. ③ of ④



Arif Habib Corp

Arif Habib Corporation Limited Profit and Loss Account

For the year ended 30 June 2012

We hereby inform you that the Board of Directors of Arif Habib Corporation Limited (AHCL) in their meeting held on Monday, 30th July 2012 at 2:30 p.m. at Arif Habib Centre, M.T. Khan Road, Karachi, have approved the following financial results:

	----- Rupees -----	
	2012	2011
Operating revenue	4,416,965,152	4,240,943,372
Gain on distribution of shares	-	127,125,000
	4,416,965,152	4,368,068,372
Impairment loss on investments	-	(995,547,974)
Operating and administrative expenses	(85,325,859)	(69,403,580)
Other income	407,015	77,546,387
Finance cost	(300,761,625)	(177,120,309)
Other charges	(37,050,000)	(55,476,000)
Profit before tax	3,994,234,683	3,148,066,896
Taxation	260,071,394	(307,587,332)
Profit after tax	4,254,306,077	2,840,479,564
Earnings per share - basic and diluted	Rupees 10.31	6.89

Basit
Chief Financial Officer &
Company Secretary

Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000

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KPMG Taseer Hadi & Co.
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Pg. ④ of ④

The Board of Directors
Arif Habib Corporation Limited
Arif Habib Centre
2nd Floor, 23 M. T. Khan Road
Karachi

Our ref KA-ZQ-098

30 July 2012

Dear Sirs,

Free Reserves as at 30 June 2012

As per your request, we confirm that the free reserves of Arif Habib Corporation Limited ("the Company") according to the audited financial statements of the Company for the year ended 30 June 2012 will be more than 25 percent of the increased issued, subscribed and paid-up capital of the Company after the proposed issue of 41,250,000 bonus shares of Rs. 10 each. The term "free reserves" has been deemed to have the meaning given to it in Rule 5 and 6 of the Companies (Issue of Capital) Rules, 1996.

Yours faithfully,

KPMG 